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MAY 1954

# TRADE IN GRAIN FUTURES

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The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Key: a - asked price:                      b - bid price:                      n - nominal quotation:



Table 1. WHEAT: Volume of trading, all futures combined, by markets  
May 1954

| Date       | Chicago :<br>Board of :<br>Trade : | Minneapolis :<br>Grain :<br>Exchange : | Kansas City :<br>Board of :<br>Trade : | Other :<br>contract :<br>markets : | Total          |
|------------|------------------------------------|--|--|------------------------------------|----------------|
| 1954       | 1,000                              | 1,000                                  | 1,000                                  | 1,000                              | 1,000          |
| May        | <u>bushels</u>                     | <u>bushels</u>                         | <u>bushels</u>                         | <u>bushels</u>                     | <u>bushels</u> |
| Saturday   |                                    |  |  |                                    |                |
| Sunday     |                                    |  |  |                                    |                |
| 3          | 20,360                             | 1,721                                  | 1,189                                  | 323                                | 23,593         |
| 4          | 17,974                             | 1,355                                  | 744                                    | 297                                | 20,370         |
| 5          | 16,453                             | 1,262                                  | 583                                    | 336                                | 18,634         |
| 6          | 17,331                             | 1,057                                  | 1,093                                  | 264                                | 19,745         |
| 7          | 19,594                             | 1,783                                  | 944                                    | 387                                | 22,708         |
| Saturday   |                                    |  |  |                                    |                |
| Sunday     |                                    |  |  |                                    |                |
| 10         | 12,349                             | 1,664                                  | 788                                    | 260                                | 15,061         |
| 11         | 22,619                             | 1,474                                  | 966                                    | 425                                | 25,484         |
| 12         | 13,976                             | 2,329                                  | 896                                    | 314                                | 17,515         |
| 13         | 11,925                             | 1,185                                  | 661                                    | 322                                | 14,093         |
| 14         | 14,848                             | 1,804                                  | 777                                    | 228                                | 17,657         |
| Saturday   |                                    |  |  |                                    |                |
| Sunday     |                                    |  |  |                                    |                |
| 17         | 10,265                             | 1,592                                  | 939                                    | 216                                | 13,012         |
| 18         | 16,104                             | 2,357                                  | 1,016                                  | 290                                | 19,767         |
| 19         | 17,183                             | 2,256                                  | 1,058                                  | 291                                | 20,788         |
| 20         | 12,152                             | 970                                    | 498                                    | 290                                | 13,910         |
| 21         | 12,058                             | 1,518                                  | 791                                    | 240                                | 14,607         |
| Saturday   |                                    |  |  |                                    |                |
| Sunday     |                                    |  |  |                                    |                |
| 24         | 10,930                             | 914                                    | 670                                    | 229                                | 12,743         |
| 25         | 9,600                              | 1,298                                  | 1,058                                  | 250                                | 12,206         |
| 26         | 12,895                             | 1,594                                  | 1,065                                  | 273                                | 15,827         |
| 27         | 12,609                             | 753                                    | 1,104                                  | 376                                | 14,842         |
| 28         | 10,206                             | 646                                    | 814                                    | 246                                | 11,912         |
| Saturday   |                                    |  |  |                                    |                |
| Sunday     |                                    |  |  |                                    |                |
| Holiday    |                                    |  |  |                                    |                |
| Total      |                                    |  |  |                                    |                |
| May 1954   | 291,431                            | 29,532                                 | 17,654                                 | 5,857                              | 344,474        |
| April 1954 | 352,688                            | 30,064                                 | 23,663                                 | 6,769                              | 413,184        |
| May 1953   | 215,546                            | 28,427                                 | 31,944                                 | 5,157                              | 281,074        |



Table 2. WHEAT: Volume of trading, Chicago Board of Trade  
May 1954

| Date       | Future  |         |           |          |         | All<br>futures |
|------------|---------|---------|-----------|----------|---------|----------------|
|            | May     | July    | September | December | March   |                |
| 1954       | 1,000   | 1,000   | 1,000     | 1,000    | 1,000   | 1,000          |
| May        | bushels | bushels | bushels   | bushels  | bushels | bushels        |
| Saturday   |         |         |           |          |         |                |
| Sunday     |         |         |           |          |         |                |
| 3          | 2,715   | 9,169   | 3,868     | 4,608    |         | 20,360         |
| 4          | 2,017   | 8,144   | 3,263     | 4,550    |         | 17,974         |
| 5          | 1,092   | 8,158   | 2,844     | 4,359    |         | 16,453         |
| 6          | 1,781   | 8,451   | 3,478     | 3,621    |         | 17,331         |
| 7          | 1,769   | 10,061  | 3,535     | 4,229    |         | 19,594         |
| Saturday   |         |         |           |          |         |                |
| Sunday     |         |         |           |          |         |                |
| 10         | 931     | 6,077   | 2,495     | 2,846    |         | 12,349         |
| 11         | 1,804   | 10,257  | 5,486     | 5,072    |         | 22,619         |
| 12         | 566     | 6,580   | 3,810     | 3,020    |         | 13,976         |
| 13         | 781     | 5,606   | 3,000     | 2,538    |         | 11,925         |
| 14         | 871     | 7,313   | 3,609     | 3,055    |         | 14,848         |
| Saturday   |         |         |           |          |         |                |
| Sunday     |         |         |           |          |         |                |
| 17         | 518     | 5,633   | 2,245     | 1,869    |         | 10,265         |
| 18         | 1,336   | 7,735   | 3,178     | 3,855    |         | 16,104         |
| 19         | 3,921   | 7,824   | 2,758     | 2,680    |         | 17,183         |
| 20         | ---     | 7,219   | 2,084     | 2,813    | 36      | 12,152         |
| 21         | ---     | 5,901   | 2,695     | 3,172    | 290     | 12,058         |
| Saturday   |         |         |           |          |         |                |
| Sunday     |         |         |           |          |         |                |
| 24         | ---     | 5,072   | 2,300     | 3,392    | 166     | 10,930         |
| 25         | ---     | 5,361   | 2,134     | 2,020    | 85      | 9,600          |
| 26         | ---     | 7,411   | 2,709     | 2,498    | 277     | 12,895         |
| 27         | ---     | 6,123   | 3,272     | 3,035    | 179     | 12,609         |
| 28         | ---     | 4,561   | 2,730     | 2,597    | 318     | 10,206         |
| Saturday   |         |         |           |          |         |                |
| Sunday     |         |         |           |          |         |                |
| Holiday    |         |         |           |          |         |                |
| Total      |         |         |           |          |         |                |
| May 1954   | 20,102  | 142,656 | 61,493    | 65,829   | 1,351   | 291,431        |
| April 1954 | 104,223 | 151,923 | 48,752    | 47,790   | ---     | 352,688        |
| May 1953   | 19,571  | 99,341  | 40,024    | 39,899   | 16,711  | 215,546        |



Table 3. WHEAT: Open contracts, all futures combined, by markets  
May 1954

| Date     | : Chicago<br>: Board of<br>: Trade | : Minneapolis<br>: Grain<br>: Exchange | : Kansas City<br>: Board of<br>: Trade | : Other<br>: contract<br>: markets | : Total        |
|----------|------------------------------------|--|--|------------------------------------|----------------|
| 1954     | 1,000                              | 1,000                                  | 1,000                                  | 1,000                              | 1,000          |
| May      | <u>bushels</u>                     | <u>bushels</u>                         | <u>bushels</u>                         | <u>bushels</u>                     | <u>bushels</u> |
| Saturday |                                    |  |  |                                    |                |
| Sunday   |                                    |  |  |                                    |                |
| 3        | 48,437                             | 5,908                                  | 7,977                                  | 423                                | 62,745         |
| 4        | 48,794                             | 5,902                                  | 8,067                                  | 434                                | 63,197         |
| 5        | 49,062                             | 5,967                                  | 8,209                                  | 435                                | 63,673         |
| 6        | 49,786                             | 5,968                                  | 8,196                                  | 454                                | 64,404         |
| 7        | 50,915                             | 6,004                                  | 8,334                                  | 442                                | 65,695         |
| Saturday |                                    |  |  |                                    |                |
| Sunday   |                                    |  |  |                                    |                |
| 10       | 51,751                             | 5,841                                  | 8,285                                  | 459                                | 66,336         |
| 11       | 51,691                             | 5,687                                  | 8,432                                  | 481                                | 66,291         |
| 12       | 51,524                             | 6,087                                  | 8,655                                  | 496                                | 66,762         |
| 13       | 52,222                             | 6,087                                  | 8,753                                  | 499                                | 67,561         |
| 14       | 51,827                             | 5,922                                  | 8,718                                  | 495                                | 66,962         |
| Saturday |                                    |  |  |                                    |                |
| Sunday   |                                    |  |  |                                    |                |
| 17       | 51,326                             | 5,931                                  | 8,346                                  | 525                                | 66,128         |
| 18       | 50,860                             | 5,971                                  | 8,299                                  | 554                                | 65,684         |
| 19       | 48,457                             | 6,175                                  | 8,004                                  | 541                                | 63,177         |
| 20       | 49,228                             | 6,114                                  | 8,144                                  | 529                                | 64,015         |
| 21       | 48,615                             | 5,953                                  | 8,172                                  | 505                                | 63,245         |
| Saturday |                                    |  |  |                                    |                |
| Sunday   |                                    |  |  |                                    |                |
| 24       | 48,765                             | 5,980                                  | 8,125                                  | 497                                | 63,367         |
| 25       | 48,652                             | 5,993                                  | 8,021                                  | 524                                | 63,190         |
| 26       | 50,628                             | 5,906                                  | 7,960                                  | 565                                | 65,059         |
| 27       | 51,742                             | 5,902                                  | 7,857                                  | 578                                | 66,079         |
| 28       | 52,136                             | 6,005                                  | 7,975                                  | 600                                | 66,716         |
| Saturday |                                    |  |  |                                    |                |
| Sunday   |                                    |  |  |                                    |                |
| Holiday  |                                    |  |  |                                    |                |

Table 4. WHEAT: Open contracts, Chicago Board of Trade  
May 1954

| Date       | Future         |                |                |                |                | All<br>futures |
|------------|----------------|----------------|----------------|----------------|----------------|----------------|
|            | May            | July           | September      | December       | March          |                |
| 1954       | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| <u>May</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 3          | 8,715          | 20,634         | 9,142          | 9,946          |                | 48,437         |
| 4          | 7,846          | 21,133         | 9,516          | 10,299         |                | 48,794         |
| 5          | 7,334          | 21,350         | 9,557          | 10,821         |                | 49,062         |
| 6          | 6,807          | 21,799         | 9,771          | 11,409         |                | 49,786         |
| 7          | 6,542          | 22,910         | 9,463          | 12,000         |                | 50,915         |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 10         | 6,331          | 23,378         | 9,564          | 12,478         |                | 51,751         |
| 11         | 5,914          | 22,612         | 10,443         | 12,722         |                | 51,691         |
| 12         | 5,545          | 22,275         | 10,658         | 13,046         |                | 51,524         |
| 13         | 5,363          | 22,561         | 10,863         | 13,435         |                | 52,222         |
| 14         | 4,951          | 21,825         | 11,609         | 13,442         |                | 51,827         |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 17         | 4,639          | 21,560         | 11,491         | 13,636         |                | 51,326         |
| 18         | 3,589          | 21,141         | 11,586         | 14,544         |                | 50,860         |
| 19         | 813            | 21,077         | 11,602         | 14,965         |                | 48,457         |
| 20         | 749            | 21,332         | 11,698         | 15,423         | 26             | 49,228         |
| 21         | 170            | 20,678         | 11,691         | 15,810         | 266            | 48,615         |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 24         | ---            | 19,878         | 11,982         | 16,524         | 381            | 48,765         |
| 25         | ---            | 19,534         | 12,160         | 16,512         | 446            | 48,652         |
| 26         | ---            | 19,898         | 12,991         | 17,227         | 512            | 50,628         |
| 27         | ---            | 20,213         | 13,232         | 17,658         | 639            | 51,742         |
| 28         | ---            | 20,405         | 13,294         | 17,552         | 885            | 52,136         |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| Holiday    |                |                |                |                |                |                |

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis  
Kansas City and Liverpool  
May 1954

| 1954 July future |                                    |  |   |              |
|------------------|------------------------------------|--|---|--------------|
| Date             | Chicago :<br>Board of :<br>Trade : | Minneapolis :<br>Grain :<br>Exchange : | Kansas City :<br>Board of :<br>Trade 1/ : | Liverpool 2/ |
| 1954<br>May      | Cents                              | Cents                                  | Cents                                     | Cents        |
| Saturday         |                                    |  |   |              |
| Sunday           |                                    |  |   |              |
| 3                | 195 3/8-5/8                        | 221 1/4                                | 204 1/2-5/8                               | 182 7/8 n    |
| 4                | 195 3/4-96                         | 221 3/8                                | 204 1/8                                   | 182 3/8 n    |
| 5                | 199 3/8-1/2                        | 224 1/8                                | 206 3/4                                   | 183 3/8 n    |
| 6                | 195 1/8-1/4                        | 220 1/2 a                              | 204-04 1/8                                | 184 1/8 n    |
| 7                | 195 7/8-96                         | 220 1/2                                | 205-05 3/8                                | 183 5/8 n    |
| Saturday         |                                    |  |   |              |
| Sunday           |                                    |  |   |              |
| 10               | 193 1/2-3/4                        | 220 1/2                                | 204 3/8-1/2                               | 183 5/8 n    |
| 11               | 190 1/4-3/8                        | 219 3/8-5/8                            | 202 3/4                                   | 184 1/4 n    |
| 12               | 192 1/4-3/8                        | 221 3/8                                | 205 1/8                                   | 183 3/8 n    |
| 13               | 193 1/8-1/4                        | 222 5/8 b                              | 205                                       | 183 5/8 n    |
| 14               | 194 7/8-95                         | 221 1/4                                | 206                                       | 184 1/8 n    |
| Saturday         |                                    |  |   |              |
| Sunday           |                                    |  |   |              |
| 17               | 194 1/8-3/8                        | 218 1/2                                | 205 1/4                                   | 184 3/4 n    |
| 18               | 197 1/8-1/4                        | 218 7/8                                | 207 7/8-08                                | 186 3/4 n    |
| 19               | 195 1/8-3/8                        | 218 5/8 a                              | 206 1/2                                   | 187 3/4 n    |
| 20               | 194 7/8-95 1/8                     | 220 7/8                                | 207 5/8                                   | 186 n        |
| 21               | 196-96 1/8                         | 221 1/4                                | 208 7/8-09                                | 184 5/8 n    |
| Saturday         |                                    |  |   |              |
| Sunday           |                                    |  |   |              |
| 24               | 196 1/4-3/8                        | 220 3/4                                | 209 1/4-3/8                               | 183 n        |
| 25               | 196-96 1/8                         | 221 7/8                                | 210                                       | 183 1/4 n    |
| 26               | 194 7/8-95                         | 222                                    | 210 1/8                                   | 183 1/4 n    |
| 27               | 192 3/4-7/8                        | 220 1/8 b                              | 207 1/4-3/8                               | 183 1/2 n    |
| 28               | 193-93 1/8                         | 218 7/8                                | 207 5/8                                   | 184 1/4 n    |
| Saturday         |                                    |  |   |              |
| Sunday           |                                    |  |   |              |
| Holiday          |                                    |  |   |              |

1/ Hard wheat

2/ Quotations taken from the price board of the Chicago Board of Trade; prices appearing thereon already converted to cents per bushel from shillings and pence per cental.





Table 7. CORN: Volume of trading, all futures combined, by markets  
May 1954

| Date       | Chicago<br>Board of<br>Trade | Other<br>contract<br>markets | Total          |
|------------|------------------------------|------------------------------|----------------|
| 1954       | 1,000                        | 1,000                        | 1,000          |
| <u>May</u> | <u>bushels</u>               | <u>bushels</u>               | <u>bushels</u> |
| Saturday   |                              |                              |                |
| Sunday     |                              |                              |                |
| 3          | 8,249                        | 120                          | 8,369          |
| 4          | 7,334                        | 72                           | 7,406          |
| 5          | 5,994                        | 55                           | 6,049          |
| 6          | 5,997                        | 76                           | 6,073          |
| 7          | 4,751                        | 44                           | 4,795          |
| Saturday   |                              |                              |                |
| Sunday     |                              |                              |                |
| 10         | 3,345                        | 6                            | 3,351          |
| 11         | 6,831                        | 22                           | 6,853          |
| 12         | 7,200                        | 59                           | 7,259          |
| 13         | 5,236                        | 46                           | 5,282          |
| 14         | 6,319                        | 36                           | 6,355          |
| Saturday   |                              |                              |                |
| Sunday     |                              |                              |                |
| 17         | 7,227                        | 106                          | 7,333          |
| 18         | 7,319                        | 56                           | 7,375          |
| 19         | 7,658                        | 35                           | 7,693          |
| 20         | 4,227                        | 84                           | 4,311          |
| 21         | 6,269                        | 72                           | 6,341          |
| Saturday   |                              |                              |                |
| Sunday     |                              |                              |                |
| 24         | 3,787                        | 67                           | 3,854          |
| 25         | 3,942                        | 65                           | 4,007          |
| 26         | 3,448                        | 47                           | 3,495          |
| 27         | 3,708                        | 36                           | 3,744          |
| 28         | 6,273                        | 94                           | 6,367          |
| Saturday   |                              |                              |                |
| Sunday     |                              |                              |                |
| Holiday    |                              |                              |                |
| Total      |                              |                              |                |
| May 1954   | 115,114                      | 1,198                        | 116,312        |
| April 1954 | 181,210                      | 1,327                        | 182,537        |
| May 1953   | 181,000                      | 1,851                        | 182,851        |

Table 8. CORN: Volume of trading, Chicago Board of Trade  
May 1954

| Date       | Future         |                |                |                |                | All<br>futures |
|------------|----------------|----------------|----------------|----------------|----------------|----------------|
|            | May            | July           | September      | December       | March          |                |
| 1954       | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| May        | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 3          | 2,168          | 2,940          | 987            | 2,154          |                | 8,249          |
| 4          | 2,011          | 3,242          | 1,015          | 1,066          |                | 7,334          |
| 5          | 1,598          | 2,600          | 889            | 907            |                | 5,994          |
| 6          | 1,678          | 3,087          | 410            | 822            |                | 5,997          |
| 7          | 1,096          | 2,527          | 503            | 625            |                | 4,751          |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 10         | 920            | 1,358          | 569            | 498            |                | 3,345          |
| 11         | 1,491          | 3,190          | 752            | 1,398          |                | 6,831          |
| 12         | 1,645          | 3,771          | 867            | 917            |                | 7,200          |
| 13         | 1,346          | 2,770          | 336            | 784            |                | 5,236          |
| 14         | 1,001          | 3,305          | 1,108          | 905            |                | 6,319          |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 17         | 1,567          | 3,591          | 1,070          | 999            |                | 7,227          |
| 18         | 2,244          | 3,388          | 870            | 817            |                | 7,319          |
| 19         | 3,354          | 2,980          | 835            | 489            |                | 7,658          |
| 20         | ---            | 2,566          | 697            | 964            |                | 4,227          |
| 21         | ---            | 3,242          | 1,087          | 1,940          |                | 6,269          |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 24         | ---            | 2,044          | 821            | 922            |                | 3,787          |
| 25         | ---            | 2,203          | 616            | 1,095          | 28             | 3,942          |
| 26         | ---            | 1,923          | 438            | 1,074          | 13             | 3,448          |
| 27         | ---            | 2,084          | 523            | 1,101          | ---            | 3,708          |
| 28         | ---            | 3,557          | 1,393          | 1,311          | 12             | 6,273          |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| holiday    |                |                |                |                |                |                |
| Total      |                |                |                |                |                |                |
| May 1954   | 22,119         | 56,368         | 15,786         | 20,788         | 53             | 115,114        |
| April 1954 | 78,435         | 57,827         | 22,271         | 22,677         | ---            | 181,210        |
| May 1953   | 21,421         | 104,543        | 28,074         | 24,697         | 2,265          | 181,000        |

Table 9. CORN: Open contracts, all futures combined, by markets  
May 1954

| Date       | : Chicago<br>: Board of<br>: Trade | : Other<br>: contract<br>: markets | :<br>:<br>: | Total          |
|------------|------------------------------------|------------------------------------|-------------|----------------|
| 1954       | 1,000                              | 1,000                              |             | 1,000          |
| <u>May</u> | <u>bushels</u>                     | <u>bushels</u>                     |             | <u>bushels</u> |
| Saturday   |                                    |                                    |             |                |
| Sunday     |                                    |                                    |             |                |
| 3          | 50,846                             | 234                                |             | 51,080         |
| 4          | 50,440                             | 257                                |             | 50,697         |
| 5          | 49,865                             | 251                                |             | 50,116         |
| 6          | 49,411                             | 261                                |             | 49,672         |
| 7          | 48,700                             | 262                                |             | 48,962         |
| Saturday   |                                    |                                    |             |                |
| Sunday     |                                    |                                    |             |                |
| 10         | 48,233                             | 262                                |             | 48,495         |
| 11         | 47,490                             | 262                                |             | 47,752         |
| 12         | 47,046                             | 271                                |             | 47,317         |
| 13         | 47,059                             | 262                                |             | 47,321         |
| 14         | 47,076                             | 245                                |             | 47,321         |
| Saturday   |                                    |                                    |             |                |
| Sunday     |                                    |                                    |             |                |
| 17         | 47,501                             | 254                                |             | 47,755         |
| 18         | 47,048                             | 238                                |             | 47,286         |
| 19         | 45,081                             | 232                                |             | 45,313         |
| 20         | 45,161                             | 272                                |             | 45,433         |
| 21         | 44,936                             | 281                                |             | 45,217         |
| Saturday   |                                    |                                    |             |                |
| Sunday     |                                    |                                    |             |                |
| 24         | 44,965                             | 288                                |             | 45,253         |
| 25         | 44,936                             | 304                                |             | 45,240         |
| 26         | 44,495                             | 320                                |             | 44,815         |
| 27         | 44,282                             | 304                                |             | 44,586         |
| 28         | 43,906                             | 243                                |             | 44,149         |
| Saturday   |                                    |                                    |             |                |
| Sunday     |                                    |                                    |             |                |
| Holiday    |                                    |                                    |             |                |



Table 10. CORN: Open contracts, Chicago Board of Trade  
May 1954

| Date     | Future         |                |                |                |                | All<br>futures |
|----------|----------------|----------------|----------------|----------------|----------------|----------------|
|          | May            | July           | September      | December       | March          |                |
| 1954     | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| May      | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> |
| Saturday |                |                |                |                |                |                |
| Sunday   |                |                |                |                |                |                |
| 3        | 9,374          | 22,403         | 9,643          | 9,426          |                | 50,846         |
| 4        | 8,969          | 22,115         | 9,939          | 9,417          |                | 50,440         |
| 5        | 8,461          | 21,858         | 10,078         | 9,468          |                | 49,865         |
| 6        | 7,790          | 22,044         | 9,975          | 9,602          |                | 49,411         |
| 7        | 7,326          | 21,551         | 9,979          | 9,844          |                | 48,700         |
| Saturday |                |                |                |                |                |                |
| Sunday   |                |                |                |                |                |                |
| 10       | 7,010          | 21,412         | 9,894          | 9,917          |                | 48,233         |
| 11       | 6,383          | 21,129         | 9,945          | 10,033         |                | 47,490         |
| 12       | 5,714          | 21,292         | 9,961          | 10,079         |                | 47,046         |
| 13       | 5,235          | 21,558         | 9,915          | 10,351         |                | 47,059         |
| 14       | 4,782          | 21,779         | 10,222         | 10,293         |                | 47,076         |
| Saturday |                |                |                |                |                |                |
| Sunday   |                |                |                |                |                |                |
| 17       | 3,840          | 22,569         | 10,478         | 10,614         |                | 47,501         |
| 18       | 2,468          | 23,009         | 10,631         | 10,940         |                | 47,048         |
| 19       | 411            | 22,891         | 10,715         | 11,064         |                | 45,081         |
| 20       | 375            | 22,793         | 10,804         | 11,189         |                | 45,161         |
| 21       | 190            | 22,532         | 10,693         | 11,521         |                | 44,936         |
| Saturday |                |                |                |                |                |                |
| Sunday   |                |                |                |                |                |                |
| 24       | 190            | 22,406         | 10,697         | 11,672         |                | 44,965         |
| 25       | 190            | 22,236         | 10,739         | 11,743         | 28             | 44,936         |
| 26       | 125            | 22,080         | 10,702         | 11,548         | 40             | 44,495         |
| 27       | 115            | 21,891         | 10,704         | 11,532         | 40             | 44,282         |
| 28       | ---            | 21,256         | 10,967         | 11,633         | 50             | 43,906         |
| Saturday |                |                |                |                |                |                |
| Sunday   |                |                |                |                |                |                |
| Holiday  |                |                |                |                |                |                |

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1954

| 1954      | 1954 May future |         |             | 1954 July future |         |             | 1954 September future |         |             |
|-----------|-----------------|---------|-------------|------------------|---------|-------------|-----------------------|---------|-------------|
|           | :High           | Low     | Closing     | :High            | Low     | Closing     | :High                 | Low     | Closing     |
| May       | :Cents          | Cents   | Cents       | :Cents           | Cents   | Cents       | :Cents                | Cents   | Cents       |
| Saturday: | :               |         |             | :                |         |             | :                     |         |             |
| Sunday :  | :               |         |             | :                |         |             | :                     |         |             |
| 3         | :153            | 151 5/8 | 151 3/4     | :152 3/4         | 151 1/4 | 151 1/4-3/8 | :149 1/2              | 147 3/4 | 147 3/4-7/8 |
| 4         | :152            | 151 1/2 | 151 5/8-3/4 | :151 5/8         | 150 7/8 | 151 1/8-1/4 | :148 1/8              | 147 1/8 | 147 5/8-3/4 |
| 5         | :153 7/8        | 151 7/8 | 153 3/4-7/8 | :153             | 151 1/8 | 153         | :149                  | 147 1/2 | 149         |
| 6         | :153 3/4        | 152 3/4 | 153 5/8-3/4 | :153             | 152 1/4 | 152 5/8-3/4 | :149                  | 148 1/4 | 148 3/4-7/8 |
| 7         | :153 5/8        | 153     | 153 1/2     | :152 7/8         | 152     | 152 3/4-7/8 | :149 1/8              | 148     | 149-49 1/8  |
| Saturday: | :               |         |             | :                |         |             | :                     |         |             |
| Sunday :  | :               |         |             | :                |         |             | :                     |         |             |
| 10        | :153 1/2        | 152 1/2 | 152 7/8-53  | :152 3/4         | 151 5/8 | 152-52 1/8  | :148 3/4              | 148     | 148 3/8-1/2 |
| 11        | :152 7/8        | 152 1/2 | 152 1/2-5/8 | :151 7/8         | 151 3/8 | 151 1/2     | :148 1/8              | 147 1/4 | 147 3/8-1/2 |
| 12        | :155            | 152 7/8 | 154 7/8     | :153 3/8         | 151 3/4 | 153         | :149 1/4              | 147 1/2 | 148 7/8-49  |
| 13        | :155 3/8        | 154 1/4 | 155 1/4-3/8 | :153 1/2         | 152 3/4 | 153 3/8-1/2 | :149 1/2              | 148 5/8 | 149 1/2     |
| 14        | :155 3/4        | 155     | 155 3/8-1/2 | :154 1/8         | 153 1/8 | 153 3/8-1/2 | :150 3/8              | 149 1/4 | 149 5/8     |
| Saturday: | :               |         |             | :                |         |             | :                     |         |             |
| Sunday :  | :               |         |             | :                |         |             | :                     |         |             |
| 17        | :156 1/2        | 155     | 155 7/8-56  | :154 1/4         | 153 1/8 | 153 1/2-5/8 | :150 5/8              | 149 1/4 | 149 7/8-50  |
| 18        | :157 1/8        | 156 1/4 | 157-57 1/8  | :154 1/2         | 153 3/4 | 154 3/8-1/2 | :150 7/8              | 150 1/4 | 150 3/8     |
| 19        | :157 1/2        | 153     | 153-56 1/4  | :154 3/4         | 154     | 154 1/8-1/4 | :150 3/4              | 150     | 150         |
| 20        | :---            | ---     | ---         | :154 3/8         | 153 1/4 | 153 1/2-5/8 | :150 1/4              | 149 1/4 | 149 3/8-1/2 |
| 21        | :---            | ---     | ---         | :154 3/8         | 153     | 153 1/2     | :150 3/8              | 149 1/8 | 149 1/2     |
| Saturday: | :               |         |             | :                |         |             | :                     |         |             |
| Sunday :  | :               |         |             | :                |         |             | :                     |         |             |
| 24        | :---            | ---     | ---         | :153 7/8         | 153     | 153 7/8     | :149 3/4              | 148 7/8 | 149 5/8-3/4 |
| 25        | :---            | ---     | ---         | :154 3/4         | 153 7/8 | 154 1/4-3/8 | :150 5/8              | 149 7/8 | 150 1/8     |
| 26        | :---            | ---     | ---         | :154 5/8         | 153 7/8 | 154 1/2-5/8 | :150 1/4              | 149 5/8 | 150 1/8-1/4 |
| 27        | :---            | ---     | ---         | :154 3/8         | 153 5/8 | 153 7/8-54  | :149 3/4              | 149 1/8 | 149 1/4     |
| 28        | :---            | ---     | ---         | :153 7/8         | 153     | 153-53 1/8  | :149 1/4              | 148 1/4 | 148 1/4     |
| Saturday: | :               |         |             | :                |         |             | :                     |         |             |
| Sunday :  | :               |         |             | :                |         |             | :                     |         |             |
| Holiday : | :               |         |             | :                |         |             | :                     |         |             |



Table 12. OATS: Volume of trading, all futures combined, by markets  
May 1954

| Date       | Chicago<br>Board of<br>Trade | Minneapolis<br>Grain<br>Exchange | Other<br>contract<br>markets | Total          |
|------------|------------------------------|----------------------------------|------------------------------|----------------|
| 1954       | 1,000                        | 1,000                            | 1,000                        | 1,000          |
| May        | <u>bushels</u>               | <u>bushels</u>                   | <u>bushels</u>               | <u>bushels</u> |
| Saturday   |                              |                                  |                              |                |
| Sunday     |                              |                                  |                              |                |
| 3          | 8,145                        | 274                              | 14                           | 8,433          |
| 4          | 7,332                        | 277                              | 2                            | 7,611          |
| 5          | 2,563                        | 199                              | ---                          | 2,762          |
| 6          | 2,108                        | 161                              | 7                            | 2,276          |
| 7          | 2,470                        | 166                              | 4                            | 2,640          |
| Saturday   |                              |                                  |                              |                |
| Sunday     |                              |                                  |                              |                |
| 10         | 1,867                        | 162                              | 10                           | 2,039          |
| 11         | 2,902                        | 149                              | 23                           | 3,074          |
| 12         | 3,024                        | 136                              | 15                           | 3,175          |
| 13         | 1,836                        | 104                              | 14                           | 1,954          |
| 14         | 4,503                        | 184                              | 14                           | 4,701          |
| Saturday   |                              |                                  |                              |                |
| Sunday     |                              |                                  |                              |                |
| 17         | 3,129                        | 91                               | 4                            | 3,224          |
| 18         | 3,034                        | 98                               | ---                          | 3,132          |
| 19         | 7,486                        | 214                              | 7                            | 7,707          |
| 20         | 4,511                        | 113                              | 14                           | 4,638          |
| 21         | 3,614                        | 93                               | 24                           | 3,731          |
| Saturday   |                              |                                  |                              |                |
| Sunday     |                              |                                  |                              |                |
| 24         | 3,098                        | 66                               | 13                           | 3,177          |
| 25         | 1,556                        | 47                               | 13                           | 1,616          |
| 26         | 717                          | 33                               | 12                           | 762            |
| 27         | 1,609                        | 64                               | 4                            | 1,677          |
| 28         | 2,198                        | 90                               | 14                           | 2,302          |
| Saturday   |                              |                                  |                              |                |
| Sunday     |                              |                                  |                              |                |
| Holiday    |                              |                                  |                              |                |
| Total      |                              |                                  |                              |                |
| May 1954   | 67,702                       | 2,721                            | 208                          | 70,631         |
| April 1954 | 67,160                       | 5,362                            | 175                          | 72,697         |
| May 1953   | 144,039                      | 5,230                            | 759                          | 150,028        |

Table 13. OATS: Volume of trading, Chicago Board of Trade  
May 1954

| Date       | Future         |                |                |                |                | All<br>futures |
|------------|----------------|----------------|----------------|----------------|----------------|----------------|
|            | May            | July           | September      | December       | March          |                |
| 1954       | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| May        | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 3          | 3,207          | 1,574          | 1,921          | 1,443          |                | 8,145          |
| 4          | 2,947          | 1,879          | 1,478          | 1,028          |                | 7,332          |
| 5          | 859            | 634            | 753            | 317            |                | 2,563          |
| 6          | 721            | 722            | 376            | 289            |                | 2,108          |
| 7          | 693            | 826            | 788            | 163            |                | 2,470          |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 10         | 572            | 722            | 355            | 218            |                | 1,867          |
| 11         | 546            | 995            | 924            | 437            |                | 2,902          |
| 12         | 1,264          | 858            | 636            | 266            |                | 3,024          |
| 13         | 536            | 611            | 473            | 216            |                | 1,836          |
| 14         | 2,162          | 1,194          | 822            | 325            |                | 4,503          |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 17         | 974            | 1,086          | 673            | 396            |                | 3,129          |
| 18         | 1,146          | 909            | 516            | 463            |                | 3,034          |
| 19         | 3,853          | 2,412          | 778            | 443            |                | 7,486          |
| 20         | ---            | 2,769          | 697            | 942            | 103            | 4,511          |
| 21         | ---            | 1,750          | 967            | 818            | 79             | 3,614          |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 24         | ---            | 1,202          | 759            | 1,127          | 10             | 3,098          |
| 25         | ---            | 577            | 415            | 462            | 102            | 1,556          |
| 26         | ---            | 250            | 140            | 322            | 5              | 717            |
| 27         | ---            | 714            | 427            | 433            | 35             | 1,609          |
| 28         | ---            | 1,027          | 599            | 510            | 62             | 2,198          |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| Holiday    |                |                |                |                |                |                |
| Total      |                |                |                |                |                |                |
| May 1954   | 19,480         | 22,711         | 14,497         | 10,618         | 396            | 67,702         |
| April 1954 | 36,125         | 18,300         | 9,309          | 3,426          | ---            | 67,160         |
| May 1953   | 30,797         | 58,545         | 25,277         | 24,716         | 4,704          | 144,039        |



Table 14. OATS: Open contracts, all futures combined, by markets  
May 1954

| Date     | : Chicago<br>Board of<br>Trade | : Minneapolis<br>Grain<br>Exchange | : Other<br>contract,<br>markets | : Total        |
|----------|--------------------------------|------------------------------------|---------------------------------|----------------|
| 1954     | 1,000                          | 1,000                              | 1,000                           | 1,000          |
| May      | <u>bushels</u>                 | <u>bushels</u>                     | <u>bushels</u>                  | <u>bushels</u> |
| Saturday |                                |                                    |                                 |                |
| Sunday   |                                |                                    |                                 |                |
| 3        | 19,722                         | 1,088                              | 74                              | 20,884         |
| 4        | 18,911                         | 1,036                              | 74                              | 20,021         |
| 5        | 18,802                         | 1,053                              | 74                              | 19,929         |
| 6        | 18,968                         | 1,039                              | 76                              | 20,083         |
| 7        | 18,849                         | 998                                | 78                              | 19,925         |
| Saturday |                                |                                    |                                 |                |
| Sunday   |                                |                                    |                                 |                |
| 10       | 18,727                         | 985                                | 73                              | 19,785         |
| 11       | 18,433                         | 906                                | 76                              | 19,415         |
| 12       | 17,822                         | 887                                | 66                              | 18,775         |
| 13       | 17,569                         | 859                                | 72                              | 18,500         |
| 14       | 16,595                         | 861                                | 64                              | 17,520         |
| Saturday |                                |                                    |                                 |                |
| Sunday   |                                |                                    |                                 |                |
| 17       | 16,831                         | 858                                | 66                              | 17,755         |
| 18       | 16,655                         | 851                                | 66                              | 17,572         |
| 19       | 15,577                         | 732                                | 64                              | 16,373         |
| 20       | 16,396                         | 764                                | 70                              | 17,230         |
| 21       | 16,656                         | 791                                | 76                              | 17,523         |
| Saturday |                                |                                    |                                 |                |
| Sunday   |                                |                                    |                                 |                |
| 24       | 17,397                         | 797                                | 85                              | 18,279         |
| 25       | 17,757                         | 785                                | 92                              | 18,634         |
| 26       | 17,876                         | 796                                | 99                              | 18,771         |
| 27       | 18,110                         | 768                                | 95                              | 18,973         |
| 28       | 18,299                         | 764                                | 88                              | 19,151         |
| Saturday |                                |                                    |                                 |                |
| Sunday   |                                |                                    |                                 |                |
| Holiday  |                                |                                    |                                 |                |

Table 15. OATS: Open contracts, Chicago Board of Trade  
May 1954

| Date     | Future  |         |           |          |         | All<br>futures |
|----------|---------|---------|-----------|----------|---------|----------------|
|          | May     | July    | September | December | March   |                |
| 1954     | 1,000   | 1,000   | 1,000     | 1,000    | 1,000   | 1,000          |
| May      | bushels | bushels | bushels   | bushels  | bushels | bushels        |
| Saturday |         |         |           |          |         |                |
| Sunday   |         |         |           |          |         |                |
| 3        | 7,920   | 5,312   | 4,775     | 1,715    |         | 19,722         |
| 4        | 6,568   | 5,363   | 4,919     | 2,061    |         | 18,911         |
| 5        | 6,315   | 5,426   | 4,890     | 2,171    |         | 18,802         |
| 6        | 6,219   | 5,516   | 4,923     | 2,310    |         | 18,968         |
| 7        | 5,935   | 5,546   | 5,059     | 2,309    |         | 18,849         |
| Saturday |         |         |           |          |         |                |
| Sunday   |         |         |           |          |         |                |
| 10       | 5,694   | 5,593   | 5,116     | 2,324    |         | 18,727         |
| 11       | 5,334   | 5,612   | 4,968     | 2,519    |         | 18,433         |
| 12       | 4,755   | 5,549   | 4,982     | 2,536    |         | 17,822         |
| 13       | 4,510   | 5,549   | 4,972     | 2,538    |         | 17,569         |
| 14       | 3,520   | 5,535   | 4,937     | 2,603    |         | 16,595         |
| Saturday |         |         |           |          |         |                |
| Sunday   |         |         |           |          |         |                |
| 17       | 2,963   | 5,934   | 5,184     | 2,750    |         | 16,831         |
| 18       | 2,440   | 6,066   | 5,329     | 2,820    |         | 16,655         |
| 19       | 155     | 6,834   | 5,548     | 3,040    |         | 15,577         |
| 20       | 30      | 7,334   | 5,624     | 3,314    | 94      | 16,396         |
| 21       | 5       | 7,531   | 5,681     | 3,273    | 166     | 16,656         |
| Saturday |         |         |           |          |         |                |
| Sunday   |         |         |           |          |         |                |
| 24       | 5       | 7,666   | 5,789     | 3,761    | 176     | 17,397         |
| 25       | 5       | 7,683   | 5,878     | 3,913    | 278     | 17,757         |
| 26       | ---     | 7,701   | 5,874     | 4,023    | 278     | 17,876         |
| 27       | ---     | 7,658   | 5,847     | 4,302    | 303     | 18,110         |
| 28       | ---     | 7,665   | 5,883     | 4,451    | 300     | 18,299         |
| Saturday |         |         |           |          |         |                |
| Sunday   |         |         |           |          |         |                |
| Holiday  |         |         |           |          |         |                |



Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency  
May 1954

| 1954 July future |                              |                                  |                               |                                 |         | Canadian Currency |
|------------------|------------------------------|----------------------------------|-------------------------------|---------------------------------|---------|-------------------|
| Date             | Chicago<br>Board of<br>Trade | Minneapolis<br>Grain<br>Exchange | Winnipeg<br>Grain<br>Exchange | Closing Quotation <sup>2/</sup> |         |                   |
| 1954<br>May      | Cents                        | Cents                            | Cents <sup>1/</sup>           | Percent                         |         |                   |
| Saturday         |                              |                                  |                               |                                 |         |                   |
| Sunday           |                              |                                  |                               |                                 |         |                   |
| 3                | 67 3/8-1/2                   | 67 3/4 a                         | 67 3/4                        | 1 1/2                           | Premium |                   |
| 4                | 67 3/4-68                    | 67 1/2 a                         | 67 1/2 b                      | 1 1/2                           | "       |                   |
| 5                | 68-68 1/8                    | 67 1/4                           | 67 5/8 b                      | 1 7/16                          | "       |                   |
| 6                | 68                           | 67 3/4                           | 67 1/2 b                      | 1 1/2                           | "       |                   |
| 7                | 68 7/8-69                    | 68 3/8 b                         | 68 1/8 b                      | 1 1/2                           | "       |                   |
| Saturday         |                              |                                  |                               |                                 |         |                   |
| Sunday           |                              |                                  |                               |                                 |         |                   |
| 10               | 67 7/8                       | 68 1/8                           | 68 3/8 b                      | 1 5/8                           | "       |                   |
| 11               | 67 1/8-1/4                   | 67 3/8 a                         | 68 3/8 b                      | 1 11/16                         | "       |                   |
| 12               | 68 3/4                       | 68 7/8                           | 69 1/8 a                      | 1 5/8                           | "       |                   |
| 13               | 69-69 1/8                    | 69 1/8                           | 68 3/4 b                      | 1 1/2                           | "       |                   |
| 14               | 69 1/2-5/8                   | 70 1/4                           | 69 a                          | 1 1/2                           | "       |                   |
| Saturday         |                              |                                  |                               |                                 |         |                   |
| Sunday           |                              |                                  |                               |                                 |         |                   |
| 17               | 69 1/2-5/8                   | 70 1/8                           | 69 a                          | 1 1/2                           | "       |                   |
| 18               | 70 1/8-1/4                   | 70 5/8                           | 69 a                          | 1 9/16                          | "       |                   |
| 19               | 70 1/2-5/8                   | 70 3/4                           | 69 a                          | 1 9/16                          | "       |                   |
| 20               | 71 1/2                       | 71 1/8 b                         | 68 5/8 a                      | 1 37/64                         | "       |                   |
| 21               | 71 1/4-3/8                   | 71 1/4                           | 69                            | 1 19/32                         | "       |                   |
| Saturday         |                              |                                  |                               |                                 |         |                   |
| Sunday           |                              |                                  |                               |                                 |         |                   |
| 24               | 70 1/2                       | 70 3/4                           | Holiday                       | 1 11/16                         | "       |                   |
| 25               | 70 7/8                       | 71 1/8                           | 69 1/2 n                      | 1 3/4                           | "       |                   |
| 26               | 70 7/8                       | 71 b                             | 69 5/8                        | 1 25/32                         | "       |                   |
| 27               | 70 3/8                       | 70 1/4                           | 69 1/2                        | 1 55/64                         | "       |                   |
| 28               | 69 5/8                       | 69 3/4                           | 69 3/4 b                      | 1 29/32                         | "       |                   |
| Saturday         |                              |                                  |                               |                                 |         |                   |
| Sunday           |                              |                                  |                               |                                 |         |                   |
| Holiday          |                              |                                  |                               |                                 |         |                   |

<sup>1/</sup> Quotations taken from the price board of the Chicago Board of Trade and converted into United States currency.

<sup>2/</sup> Basis for converting closing prices on foreign markets into U. S. value.

NOTE: Canadian currency quotations furnished by a large Chicago bank.



Table 18. RYE: Volume of trading, all futures combined, by markets  
May 1954

| Date       | : Chicago<br>Board of<br>Trade | : Minneapolis<br>Grain<br>Exchange | : Other<br>contract<br>markets | : Total                   |
|------------|--------------------------------|------------------------------------|--------------------------------|---------------------------|
|            | : 1,000<br><u>bushels</u>      | : 1,000<br><u>bushels</u>          | : 1,000<br><u>bushels</u>      | : 1,000<br><u>bushels</u> |
| 1954       |                                |                                    |                                |                           |
| May        |                                |                                    |                                |                           |
| Saturday   |                                |                                    |                                |                           |
| Sunday     |                                |                                    |                                |                           |
| 3          | 4,107                          | 111                                | 28                             | 4,246                     |
| 4          | 4,464                          | 47                                 | 14                             | 4,525                     |
| 5          | 2,630                          | 54                                 | 14                             | 2,698                     |
| 6          | 1,787                          | 96                                 | 11                             | 1,894                     |
| 7          | 2,555                          | 42                                 | 15                             | 2,612                     |
| Saturday   |                                |                                    |                                |                           |
| Sunday     |                                |                                    |                                |                           |
| 10         | 1,317                          | 49                                 | 3                              | 1,369                     |
| 11         | 1,359                          | 27                                 | 18                             | 1,404                     |
| 12         | 1,507                          | 33                                 | 22                             | 1,562                     |
| 13         | 1,655                          | 47                                 | 34                             | 1,736                     |
| 14         | 2,356                          | 7                                  | 19                             | 2,382                     |
| Saturday   |                                |                                    |                                |                           |
| Sunday     |                                |                                    |                                |                           |
| 17         | 2,136                          | 47                                 | 38                             | 2,221                     |
| 18         | 2,072                          | 30                                 | 31                             | 2,133                     |
| 19         | 1,622                          | 21                                 | 17                             | 1,660                     |
| 20         | 1,098                          | 32                                 | 17                             | 1,147                     |
| 21         | 1,383                          | 12                                 | 16                             | 1,411                     |
| Saturday   |                                |                                    |                                |                           |
| Sunday     |                                |                                    |                                |                           |
| 24         | 654                            | 7                                  | 15                             | 676                       |
| 25         | 630                            | 26                                 | 10                             | 666                       |
| 26         | 692                            | 50                                 | 21                             | 763                       |
| 27         | 1,373                          | 7                                  | 16                             | 1,396                     |
| 28         | 791                            | 17                                 | 5                              | 813                       |
| Saturday   |                                |                                    |                                |                           |
| Sunday     |                                |                                    |                                |                           |
| Holiday    |                                |                                    |                                |                           |
| Total      |                                |                                    |                                |                           |
| May 1954   | 36,188                         | 762                                | 364                            | 37,314                    |
| April 1954 | 52,669                         | 1,688                              | 463                            | 54,820                    |
| May 1953   | 68,796                         | 897                                | 252                            | 69,945                    |



Table 19. RYE: Volume of trading, Chicago Board of Trade  
May 1954

| Date       | Future         |                |                |                |                | All<br>futures |
|------------|----------------|----------------|----------------|----------------|----------------|----------------|
|            | May            | July           | September      | December       | March          |                |
| 1954       | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| <u>May</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 3          | 1,517          | 1,402          | 612            | 576            |                | 4,107          |
| 4          | 1,105          | 1,946          | 641            | 772            |                | 4,464          |
| 5          | 783            | 884            | 618            | 345            |                | 2,630          |
| 6          | 343            | 770            | 438            | 236            |                | 1,787          |
| 7          | 275            | 1,215          | 535            | 530            |                | 2,555          |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 10         | 134            | 515            | 486            | 182            |                | 1,317          |
| 11         | 91             | 682            | 388            | 198            |                | 1,359          |
| 12         | 206            | 646            | 388            | 267            |                | 1,507          |
| 13         | 112            | 805            | 311            | 427            |                | 1,655          |
| 14         | 155            | 1,241          | 588            | 372            |                | 2,356          |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 17         | 265            | 902            | 497            | 472            |                | 2,136          |
| 18         | 287            | 927            | 445            | 413            |                | 2,072          |
| 19         | 370            | 596            | 444            | 212            |                | 1,622          |
| 20         | ---            | 477            | 291            | 324            | 6              | 1,098          |
| 21         | ---            | 673            | 311            | 399            | ---            | 1,383          |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| 24         | ---            | 232            | 198            | 224            | ---            | 654            |
| 25         | ---            | 316            | 185            | 129            | ---            | 630            |
| 26         | ---            | 239            | 233            | 205            | 15             | 692            |
| 27         | ---            | 576            | 386            | 335            | 76             | 1,373          |
| 28         | ---            | 227            | 245            | 232            | 87             | 791            |
| Saturday   |                |                |                |                |                |                |
| Sunday     |                |                |                |                |                |                |
| Holiday    |                |                |                |                |                |                |
| Total      |                |                |                |                |                |                |
| May 1954   | 5,643          | 15,271         | 8,240          | 6,850          | 184            | 36,188         |
| April 1954 | 21,075         | 18,674         | 8,950          | 3,970          | ---            | 52,669         |
| May 1953   | 8,230          | 35,711         | 16,101         | 8,754          | ---            | 68,796         |

Table 20. RYE: Open contracts, all futures combined, by markets  
May 1954

| Date        | Chicago<br>Board of<br>Trade | Minneapolis<br>Grain<br>Exchange | Other<br>contract<br>markets | Total                   |
|-------------|------------------------------|----------------------------------|------------------------------|-------------------------|
| 1954<br>May | 1,000<br><u>bushels</u>      | 1,000<br><u>bushels</u>          | 1,000<br><u>bushels</u>      | 1,000<br><u>bushels</u> |
| Saturday    |                              |                                  |                              |                         |
| Sunday      |                              |                                  |                              |                         |
| 3           | 13,289                       | 522                              | 73                           | 13,884                  |
| 4           | 13,305                       | 541                              | 74                           | 13,920                  |
| 5           | 13,237                       | 556                              | 64                           | 13,857                  |
| 6           | 13,151                       | 539                              | 74                           | 13,764                  |
| 7           | 13,039                       | 528                              | 79                           | 13,646                  |
| Saturday    |                              |                                  |                              |                         |
| Sunday      |                              |                                  |                              |                         |
| 10          | 13,030                       | 510                              | 80                           | 13,620                  |
| 11          | 12,895                       | 515                              | 85                           | 13,495                  |
| 12          | 12,803                       | 511                              | 74                           | 13,388                  |
| 13          | 12,868                       | 526                              | 71                           | 13,465                  |
| 14          | 12,924                       | 522                              | 71                           | 13,517                  |
| Saturday    |                              |                                  |                              |                         |
| Sunday      |                              |                                  |                              |                         |
| 17          | 12,863                       | 500                              | 84                           | 13,447                  |
| 18          | 12,698                       | 494                              | 87                           | 13,279                  |
| 19          | 12,735                       | 497                              | 80                           | 13,312                  |
| 20          | 12,568                       | 495                              | 81                           | 13,144                  |
| 21          | 12,575                       | 492                              | 95                           | 13,162                  |
| Saturday    |                              |                                  |                              |                         |
| Sunday      |                              |                                  |                              |                         |
| 24          | 12,597                       | 482                              | 102                          | 13,181                  |
| 25          | 12,600                       | 493                              | 93                           | 13,186                  |
| 26          | 12,668                       | 491                              | 97                           | 13,256                  |
| 27          | 12,896                       | 492                              | 98                           | 13,486                  |
| 28          | 12,828                       | 490                              | 103                          | 13,421                  |
| Saturday    |                              |                                  |                              |                         |
| Sunday      |                              |                                  |                              |                         |
| Holiday     |                              |                                  |                              |                         |

Table 21. RYE: Open contracts, Chicago Board of Trade  
May 1954

| Date     | Future         |                |                |                |                |                | All<br>futures |
|----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|          | May            | July           | September      | December       | March          |                |                |
| 1954     | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| May      | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> | <u>bushels</u> |
| Saturday |                |                |                |                |                |                |                |
| Sunday   |                |                |                |                |                |                |                |
| 3        | 1,916          | 6,380          | 3,291          | 1,702          |                |                | 13,289         |
| 4        | 1,469          | 6,423          | 3,430          | 1,983          |                |                | 13,305         |
| 5        | 1,247          | 6,506          | 3,387          | 2,097          |                |                | 13,237         |
| 6        | 923            | 6,656          | 3,376          | 2,196          |                |                | 13,151         |
| 7        | 757            | 6,473          | 3,439          | 2,370          |                |                | 13,039         |
| Saturday |                |                |                |                |                |                |                |
| Sunday   |                |                |                |                |                |                |                |
| 10       | 697            | 6,430          | 3,493          | 2,410          |                |                | 13,030         |
| 11       | 650            | 6,331          | 3,527          | 2,387          |                |                | 12,895         |
| 12       | 532            | 6,294          | 3,537          | 2,440          |                |                | 12,803         |
| 13       | 512            | 6,220          | 3,610          | 2,526          |                |                | 12,868         |
| 14       | 469            | 6,108          | 3,664          | 2,683          |                |                | 12,924         |
| Saturday |                |                |                |                |                |                |                |
| Sunday   |                |                |                |                |                |                |                |
| 17       | 383            | 6,039          | 3,737          | 2,704          |                |                | 12,863         |
| 18       | 227            | 5,879          | 3,785          | 2,807          |                |                | 12,698         |
| 19       | 247            | 5,883          | 3,806          | 2,799          |                |                | 12,735         |
| 20       | 55             | 5,788          | 3,811          | 2,908          |                | 6              | 12,568         |
| 21       | ---            | 5,795          | 3,831          | 2,943          |                | 6              | 12,575         |
| Saturday |                |                |                |                |                |                |                |
| Sunday   |                |                |                |                |                |                |                |
| 24       | ---            | 5,753          | 3,806          | 3,032          |                | 6              | 12,597         |
| 25       | ---            | 5,690          | 3,820          | 3,084          |                | 6              | 12,600         |
| 26       | ---            | 5,624          | 3,842          | 3,181          |                | 21             | 12,668         |
| 27       | ---            | 5,586          | 3,938          | 3,316          |                | 56             | 12,896         |
| 28       | ---            | 5,519          | 3,881          | 3,351          |                | 77             | 12,828         |
| Saturday |                |                |                |                |                |                |                |
| Sunday   |                |                |                |                |                |                |                |
| Holiday  |                |                |                |                |                |                |                |

Table 22. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg  
May 1954

| 1954 July future |                              |                                  |                               |
|------------------|------------------------------|----------------------------------|-------------------------------|
| Date             | Chicago<br>Board of<br>Trade | Minneapolis<br>Grain<br>Exchange | Winnipeg<br>Grain<br>Exchange |
| 1954<br>May      | Cents                        | Cents                            | Cents 1/                      |
| Saturday         |                              |                                  |                               |
| Sunday           |                              |                                  |                               |
| 3                | 93 1/2                       | 101                              | 86 3/4-7/8                    |
| 4                | 95                           | 103 1/2 b                        | 87 3/8-1/2                    |
| 5                | 98-98 1/4                    | 104 3/4 b                        | 88 1/8                        |
| 6                | 95 3/4-96                    | 102 5/8 a                        | 87 1/8                        |
| 7                | 98 3/4                       | 103 1/2 b                        | 90 1/4 b                      |
| Saturday         |                              |                                  |                               |
| Sunday           |                              |                                  |                               |
| 10               | 96 3/4-97                    | 103 1/8 a                        | 88 3/8-1/2 b                  |
| 11               | 94 1/2                       | 101 3/8 a                        | 88 7/8 b                      |
| 12               | 96 1/2                       | 104 1/8 b                        | 91 1/2                        |
| 13               | 98 5/8                       | 104 3/8 a                        | 91 3/4                        |
| 14               | 99 1/2                       | 105 1/4 b                        | 92 5/8                        |
| Saturday         |                              |                                  |                               |
| Sunday           |                              |                                  |                               |
| 17               | 101                          | 106 1/2                          | 93 3/8-1/2                    |
| 18               | 101 3/4                      | 107 1/2 b                        | 92 3/4-7/8                    |
| 19               | 99 1/2                       | 106 3/4 a                        | 90 1/4                        |
| 20               | 100-100 1/4                  | 106 a                            | 89 3/4                        |
| 21               | 100 1/2                      | 106 1/4 b                        | 90 1/8                        |
| Saturday         |                              |                                  |                               |
| Sunday           |                              |                                  |                               |
| 24               | 100 3/4-01                   | 106 3/4 a                        | Holiday                       |
| 25               | 101 1/4                      | 106                              | 90 3/8                        |
| 26               | 100 3/4                      | 106 3/8 b                        | 91 1/4                        |
| 27               | 99 1/2-3/4                   | 105 1/2 a                        | 90 1/2                        |
| 28               | 99 1/2                       | 104 1/4 a                        | 90 3/4                        |
| Saturday         |                              |                                  |                               |
| Sunday           |                              |                                  |                               |
| Holiday          |                              |                                  |                               |

1/ Quotations taken from the price board of the Chicago Board of Trade and converted into United States currency.





Table 24. SOYBEANS: Volume of trading, Chicago Board of Trade  
May 1954

| Date      | Future  |         |           |          |         |         | All<br>futures |
|-----------|---------|---------|-----------|----------|---------|---------|----------------|
|           | May     | July    | September | November | January | March   |                |
| 1954      | 1,000   | 1,000   | 1,000     | 1,000    | 1,000   | 1,000   | 1,000          |
| May       | bushels | bushels | bushels   | bushels  | bushels | bushels | bushels        |
| Saturday  |         |         |           |          |         |         |                |
| Sunday    |         |         |           |          |         |         |                |
| 3         | 5,054   | 12,412  | 6,132     | 6,349    | 1,923   |         | 31,870         |
| 4         | 5,646   | 12,186  | 4,919     | 6,153    | 1,678   |         | 30,582         |
| 5         | 6,094   | 15,177  | 5,079     | 4,699    | 1,461   |         | 32,510         |
| 6         | 5,917   | 12,527  | 4,869     | 4,076    | 1,422   |         | 28,811         |
| 7         | 3,434   | 8,992   | 3,649     | 2,677    | 764     |         | 19,516         |
| Saturday  |         |         |           |          |         |         |                |
| Sunday    |         |         |           |          |         |         |                |
| 10        | 3,382   | 7,935   | 3,014     | 2,477    | 881     |         | 17,689         |
| 11        | 3,389   | 8,102   | 8,714     | 7,072    | 2,613   |         | 29,890         |
| 12        | 3,929   | 12,104  | 7,505     | 5,317    | 2,418   |         | 31,273         |
| 13        | 4,083   | 10,043  | 3,430     | 2,470    | 565     |         | 20,591         |
| 14        | 4,588   | 13,183  | 5,127     | 4,195    | 1,151   |         | 28,244         |
| Saturday  |         |         |           |          |         |         |                |
| Sunday    |         |         |           |          |         |         |                |
| 17        | 2,916   | 9,099   | 7,270     | 5,137    | 2,407   |         | 26,829         |
| 18        | 5,614   | 18,317  | 5,525     | 5,464    | 1,733   |         | 36,653         |
| 19        | 3,997   | 11,630  | 4,361     | 4,144    | 1,563   |         | 25,695         |
| 20        | ---     | 9,446   | 2,927     | 3,408    | 1,536   | 648     | 17,965         |
| 21        | ---     | 15,133  | 5,383     | 4,399    | 3,223   | 2,058   | 30,196         |
| Saturday  |         |         |           |          |         |         |                |
| Sunday    |         |         |           |          |         |         |                |
| 24        | ---     | 15,350  | 5,101     | 6,586    | 3,406   | 419     | 30,862         |
| 25        | ---     | 9,884   | 4,198     | 5,073    | 2,142   | 420     | 21,717         |
| 26        | ---     | 10,348  | 3,014     | 3,063    | 1,401   | 256     | 18,082         |
| 27        | ---     | 8,975   | 2,852     | 2,638    | 808     | 78      | 15,351         |
| 28        | ---     | 8,740   | 3,289     | 4,824    | 1,723   | 427     | 19,003         |
| Saturday  |         |         |           |          |         |         |                |
| Sunday    |         |         |           |          |         |         |                |
| Holiday   |         |         |           |          |         |         |                |
| Total     |         |         |           |          |         |         |                |
| May 1954  | 58,043  | 229,583 | 96,358    | 90,221   | 34,818  | 4,306   | 513,329        |
| Apr. 1954 | 143,331 | 227,630 | 89,927    | 90,436   | 29,285  | ---     | 580,609        |
| May 1953  | 57,589  | 141,902 | 31,926    | 28,631   | 12,188  | 4,848   | 1/277,264      |

1/ Includes 180 August future.

Table 25. SOYBEANS: Open contracts, Chicago Board of Trade  
May 1954

| Date        | Future           |                  |                  |                  |                  |                  | All<br>futures   |
|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|             | May              | July             | September        | November         | January          | March            |                  |
|             | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels | 1,000<br>bushels |
| 1954<br>May |                  |                  |                  |                  |                  |                  |                  |
| Saturday    |                  |                  |                  |                  |                  |                  |                  |
| Sunday      |                  |                  |                  |                  |                  |                  |                  |
| 3           | 14,091           | 29,082           | 12,326           | 19,970           | 7,390            |                  | 82,859           |
| 4           | 11,699           | 28,640           | 12,049           | 19,777           | 7,236            |                  | 79,401           |
| 5           | 10,898           | 28,214           | 11,936           | 19,629           | 7,020            |                  | 77,697           |
| 6           | 10,490           | 28,416           | 11,967           | 19,995           | 7,252            |                  | 78,120           |
| 7           | 9,726            | 28,501           | 12,233           | 19,993           | 7,255            |                  | 77,708           |
| Saturday    |                  |                  |                  |                  |                  |                  |                  |
| Sunday      |                  |                  |                  |                  |                  |                  |                  |
| 10          | 9,072            | 28,406           | 12,318           | 20,435           | 7,458            |                  | 77,689           |
| 11          | 7,989            | 28,798           | 12,584           | 20,566           | 7,829            |                  | 77,766           |
| 12          | 7,048            | 27,371           | 12,363           | 20,269           | 7,861            |                  | 74,912           |
| 13          | 6,258            | 26,747           | 11,919           | 20,325           | 7,803            |                  | 73,052           |
| 14          | 5,690            | 27,110           | 12,118           | 20,854           | 7,729            |                  | 73,501           |
| Saturday    |                  |                  |                  |                  |                  |                  |                  |
| Sunday      |                  |                  |                  |                  |                  |                  |                  |
| 17          | 4,371            | 26,042           | 12,137           | 21,024           | 8,199            |                  | 71,773           |
| 18          | 3,328            | 23,715           | 12,210           | 20,902           | 8,228            |                  | 68,383           |
| 19          | 1,423            | 23,749           | 12,496           | 21,321           | 8,586            |                  | 67,575           |
| 20          | 1,068            | 23,786           | 12,445           | 21,401           | 8,983            | 577              | 68,260           |
| 21          | 658              | 22,795           | 12,503           | 21,562           | 10,483           | 2,294            | 70,295           |
| Saturday    |                  |                  |                  |                  |                  |                  |                  |
| Sunday      |                  |                  |                  |                  |                  |                  |                  |
| 24          | 643              | 20,941           | 11,652           | 21,351           | 10,017           | 2,533            | 67,137           |
| 25          | 18               | 20,495           | 12,003           | 21,469           | 10,390           | 2,694            | 67,069           |
| 26          | 15               | 21,079           | 11,988           | 21,542           | 10,213           | 2,752            | 67,589           |
| 27          | 15               | 21,242           | 11,967           | 21,442           | 10,133           | 2,797            | 67,596           |
| 28          | ---              | 21,442           | 12,359           | 21,813           | 10,383           | 2,845            | 68,842           |
| Saturday    |                  |                  |                  |                  |                  |                  |                  |
| Sunday      |                  |                  |                  |                  |                  |                  |                  |
| Holiday     |                  |                  |                  |                  |                  |                  |                  |



Table 26. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1954

[illegible]



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

Arthur W. Mayo, In charge  
Room 1200, Board of Trade Bldg.  
141 W. Jackson Blvd.

Kansas City 5, Missouri

L. E. Wolf, In charge  
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge  
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge  
Room 306, New Orleans Cotton  
Exchange Bldg.

New York 4, New York

Roy Tipton, In charge  
Room 602, New York Cotton  
Exchange Bldg.

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade  
Merchants Exchange of St. Louis

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Board of Trade  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchanges, Inc.

